

Sacred Space Project Financial Summary (\$000)



	<u>To Date</u> <u>07/31/21</u>	<u>Project</u> <u>Remaining</u>	<u>Project</u> <u>Total</u>
<u>Expenditures</u>			
Construction Expense ¹	\$ 1,312	\$ 4,965	\$ 6,276
Professional Services and Fees ²	\$ 724	\$ 165	\$ 889
New Pipe Organ ³	\$ 390	\$ 507	\$ 897
Other Owner Expense ⁴	\$ 0	\$ 265	\$ 265
<u>Total Expenditures</u>	<u>\$ 2,426</u>	<u>\$ 5,902</u>	<u>\$ 8,328</u>
<u>Receipts</u>			
Gifts Prior to Campaign ⁵	\$ 1,384	\$ 0	\$ 1,384
Grants & Other 3rd Party Contributions ⁶	\$ 250	\$ 75	\$ 325
3 Year Capital Campaign Gifts ⁷	\$ 2,653	\$ 1,334	\$ 3,987
Loan ⁸	\$ -	\$ 2,632	\$ 2,632
<u>Total Receipts</u>	<u>\$ 4,287</u>	<u>\$ 4,041</u>	<u>\$ 8,328</u>
<u>Sacred Space Fund Balance</u>	<u>\$ 1,861</u>	<u>\$ (1,861)</u>	<u>\$ 0</u>

Notes:

Expenditures

- ¹ = all construction expense, including contractor & construction manager fees
- ² = all professional fees for architect, engineers, I/T, stewardship & city permits
- ³ = all expenses for design, build and installation of new Casavant pipe organ
- ⁴ = all owner expenses for furniture & fixtures (e.g. pews, classrooms, etc.)

Receipts

- ⁵ = gifts made prior to start of 3 year capital stewardship campaign
- ⁶ = grants and other gifts from sources other than members
- ⁷ = gifts, pledged & unpledged, during 3 year capital campaign (ending 12/22)
- ⁸ = borrowing from LCEF for balance of project cost