

Sacred Space Project Financial Summary (\$000)



	<u>To Date</u> <u>02/28/22</u>	<u>Project</u> <u>Remaining</u>	<u>Project</u> <u>Total</u>
<u>Expenditures</u>			
Construction Expense ¹	\$ 3,902	\$ 2,500	\$ 6,402
Professional Services and Fees ²	\$ 776	\$ 247	\$ 1,023
New Pipe Organ ³	\$ 730	\$ 167	\$ 897
Other Owner Expense ⁴	<u>\$ 1</u>	<u>\$ 265</u>	<u>\$ 266</u>
<u>Total Expenditures</u>	\$ 5,409	\$ 3,179	\$ 8,588
 <u>Receipts</u>			
Gifts Prior to Campaign ⁵	\$ 1,384	\$ -	\$ 1,384
Grants & Other 3rd Party Contributions ⁶	\$ 250	\$ 75	\$ 325
3 Year Capital Campaign Gifts ⁷	\$ 3,834	\$ 552	\$ 4,386
Loan ⁸	<u>\$ -</u>	<u>\$ 2,493</u>	<u>\$ 2,493</u>
<u>Total Receipts</u>	\$ 5,468	\$ 3,120	\$ 8,588
 <u>Sacred Space Fund Balance</u>	 \$ 59	 \$ (59)	 \$ -

Notes:

Expenditures

- 1 = all construction expense, including contractor & construction manager fees
- 2 = all professional fees for architect, engineers, I/T, stewardship & city permits
- 3 = all expenses for design, build and installation of new Casavant pipe organ
- 4 = all owner expenses for furniture & fixtures (e.g. pews, classrooms, etc.)

Receipts

- 5 = gifts made prior to start of 3 year capital stewardship campaign
- 6 = grants and other gifts from sources other than members
- 7 = gifts, pledged & unpledged, during 3 year capital campaign (ending 12/22)
- 8 = borrowing from LCEF for balance of project cost